

Regulatory Announcement

[Go to market news section](#)



Company	Crimson Tide PLC
TIDM	TIDE
Headline	Issue of Equity
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Crimson Tide Plc (“Crimson Tide” or the “Company”)

Issue of Equity

1 May 2008

On 8 December 2006, the Company announced that it had completed the acquisition of Intelligent Data Limited (“Intelligent Data”), a company providing mobile data solutions and other software solutions, which was funded by the issue of 4 million ordinary shares and £120,000 from a new loan facility with HSBC.

At this time it was agreed that additional new ordinary shares of Crimson Tide with a market value of £60,000 would be issued to the vendors on 30 April 2008 provided that Intelligent Data’s sales for the year ending 31 December 2007 exceeded €1,000,000, the shares to be issued at the average closing mid-market price for the 5 business days prior to 30 April 2008 (being 1.875p per share).

Crimson Tide is pleased to announce that this sales target has been met and as a result application has today been made for the admission of 3,200,000 new ordinary shares to trading on AIM with admission expected to occur on 8 May 2008.

Following the issue of these ordinary shares, the Company will have 318,965,953 ordinary shares in issue.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

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